

ASSETS

31/12/2004

FIXED ASSETS**57.005,29***I. Formation expenses* 0,00*II. Intangible fixed assets* 0,00*III. Tangible fixed assets* 55.645,49

A. Land and buildings 0,00

B. Plant, machinery and equipment 0,00

C. Furniture and vehicles 55.645,49

IV. Financial fixed assets 1.359,80**CURRENT ASSETS****1.171.688,49***V. Amounts receivable after more than one year* 0,00*VI. Stocks and contracts in progress* 0,00*VII. Amounts receivable within one year* 8.530,89

A. Trade debtors 6.287,00

B. Other amounts receivable 2.243,89

VIII. Current investments 700.659,00*IX. Cash at bank and in hand* 342.939,01*X. Deferrals and accruals* 119.559,59**TOTAL ASSETS****1.228.693,78**

EQUITY AND LIABILITIES

31/12/2004

EQUITY**1.012.426,35*****I. Capital******1.027.771,81***

A. Issued capital

1.027.771,81

II. Share premium account***III. Revaluation surpluses******IV. Reserves******0,00***

C. Untaxed reserves

0,00

V. Accumulated profits (losses)(+)/(-)***-15.345,46******VI. Investment grants***

Advance to associates on the sharing out of the assets

VII. Provisions and deferred taxes**AMOUNTS PAYABLE****216.267,43*****VIII. Amounts payable after more than one year******0,00***

A. Financial debts

0,00

1. Credit institutions, leasing and other similar obligations

0,00

IX. Amounts payable within one year***212.353,76***

A. Current portion of amounts payable after more than one year falling due within one year

0,00

C. Trade debts

185.961,50

1. Suppliers

185.961,50

E. Taxes, remuneration and social security

26.392,26

2. Remuneration and social security

26.392,26

F. Other amounts payable

0,00

X. Deferred charges and accrued income***3.913,67*****TOTAL LIABILITIES****1.228.693,78**

INCOME STATEMENT**31/12/2004****I. Turnover & cost of goods**

1. Operating income	735.928,39
A. Grant European Parliament	495.117,00
Own Resources	238.450,20
D. Other operating income	2.361,19
2. Operating charges	758.473,99
B. Services and other goods	472.136,07
C. Remuneration, social security and pensions(+)/(-)	275.352,11
D. Depreciation of and other amounts written down formation expenses, intangible and tangible	10.985,81
G. Other operating charges	0,00
3. Operating profit (loss)(+)/(-)	-22.545,60

II. Financial income & charges

4. Financial income	7.343,70
A. Income from financial fixed assets	7.343,40
C. Other financial income	0,3
5. Financial charges	143,56
A. Debt charges	0,00
C. Other financial charges	143,56
6. Gain (loss) on ordinary activities before taxes(+)/(-)	-15.345,46

III. Extraordinary income & charges

7. Extraordinary income	0,00
E. Other extraordinary income	0,00
8. Extraordinary charges	0,00
A. Extraordinary depreciation of and extraordinary amounts written down formation expenses	0,00
D. Losses on disposal of fixed assets	
E. Other extraordinary charges	0,00
9. Gain (loss) before taxes(+)/(-)	-15.345,46
IIIbis A. Transfer from deferred taxes	
B. Transfer to deferred taxes	
IV. Income taxes	
10. Income taxes(+)/(-)	
11. Gain (loss) of the period(+)/(-)	-15.345,46
V. Transfer from/to untaxed reserves	
12. Transfer from untaxed reserves	
Transfer to untaxed reserves	
13. Gain (loss) to be appropriated (+)/(-)	-15.345,46
14. Transfer to reserves	0,00