

## ASSETS

31/12/2006

**FIXED ASSETS****865.577,67***I. Formation expenses**0,00**II. Intangible fixed assets**0,00**III. Tangible fixed assets****864.217,87***

## A. Land and buildings

822.361,67

## B. Plant, machinery and equipment

7.231,87

## C. Furniture and vehicles

34.624,33

*IV. Financial fixed assets****1.359,80*****CURRENT ASSETS****700.938,21***V. Amounts receivable after more than one year**VI. Stocks and contracts in progress**VII. Amounts receivable within one year****216.287,16***

## A. Trade debtors

31.598,57

## B. Other amounts receivable

184.688,59

*VIII. Current investments**0,00**IX. Cash at bank and in hand****483.943,12****X. Deferrals and accruals****707,93*****TOTAL ASSETS****1.566.515,88**

**EQUITY AND LIABILITIES**

31/12/2006

**EQUITY****963.095,49*****I. Capital*****1.027.771,81**

A. Issued capital

1.027.771,81

***II. Share premium account******III. Revaluation surpluses******IV. Reserves*****0,00**

C. Untaxed reserves

0,00

***V. Accumulated profits (losses)(+)/(-)*****-64.676,32*****VI. Investment grants***

Advance to associates on the sharing out of the assets

***VII. Provisions and deferred taxes*****AMOUNTS PAYABLE****603.420,39*****VIII. Amounts payable after more than one year*****470.833,38**

A. Financial debts

470.833,38

1. Credit institutions, leasing and other similar obligations

470.833,38

***IX. Amounts payable within one year*****130.694,56**

A. Current portion of amounts payable after more than one year falling due within one year

24.999,96

C. Trade debts

66.919,66

1. Suppliers

66.919,66

E. Taxes, remuneration and social security

38.774,94

2. Remuneration and social security

38.774,94

F. Other amounts payable

0,00

***X. Deferred charges and accrued income*****1.892,45****TOTAL LIABILITIES****1.566.515,88**

**INCOME STATEMENT****31/12/2006****I. Turnover & cost of goods**

<b>1. Operating income</b>	<b>1.210.540,25</b>
A. Grant European Parliament	883.500,00
Own Resources	314.227,41
D. Other operating income	12.812,84
<b>2. Operating charges</b>	<b>1.227.522,56</b>
B. Services and other goods	750.922,81
C. Remuneration, social security and pensions(+)/(-)	457.058,97
D. Depreciation of and other amounts written down formation expenses, intangible and tangible	19.540,78
G. Other operating charges	0,00
<b>3. Operating profit (loss)(+)/(-)</b>	<b>-16.982,31</b>

**II. Financial income & charges**

<b>4. Financial income</b>	<b>14.446,76</b>
A. Income from financial fixed assets	14.386,40
C. Other financial income	60,36
<b>5. Financial charges</b>	<b>5.609,08</b>
A. Debt charges	5.609,08
C. Other financial charges	0,00
<b>6. Gain (loss) on ordinary activities before taxes(+)/(-)</b>	<b>-8.144,63</b>

**III. Extraordinary income & charges**

<b>7. Extraordinary income</b>	<b>0,00</b>
E. Other extraordinary income	0,00
<b>8. Extraordinary charges</b>	<b>57.237,05</b>
A. Extraordinary depreciation of and extraordinary amounts written down formation expenses	0,00
D. Losses on disposal of fixed assets	
E. Other extraordinary charges	57.237,05
<b>9. Gain (loss) before taxes(+)/(-)</b>	<b>-65.381,68</b>
IIIbis A. Transfer from deferred taxes	
B. Transfer to deferred taxes	
IV. Income taxes	
<b>10. Income taxes(+)/(-)</b>	
<b>11. Gain (loss) of the period(+)/(-)</b>	<b>-65.381,68</b>
V. Transfer from/to untaxed reserves	
<b>12. Transfer from untaxed reserves</b>	
Transfer to untaxed reserves	
<b>13. Gain (loss) to be appropriated (+)/(-)</b>	<b>-65.381,68</b>
<b>14. Transfer to reserves</b>	<b>0,00</b>